



Australian Government
Australian Sports Commission



AIS

Sport Finance Network

Roundtable 5:

New ATO annual reporting
requirements for sporting organisations
(presented by the ATO)

9 May 2024

Sport Financial Advisory (SFA)



Sport Finance Network – Roundtable 5

Agenda

- 1. Welcome & Introduction
- 2. Introduction to Sport Financial Advisory
- 3. ATO presentation
- 4. Q&A



Australian Government
Australian Sports Commission



AIS

1. Welcome & Introduction



Welcome & Introduction

Housekeeping

- Session is being recorded
 - Intention to make the recording available on the Clearinghouse for Sport
- Participants on mute during the presentation
- Feel free to use the chat function
- Time set aside for Q&A at the end of the presentation



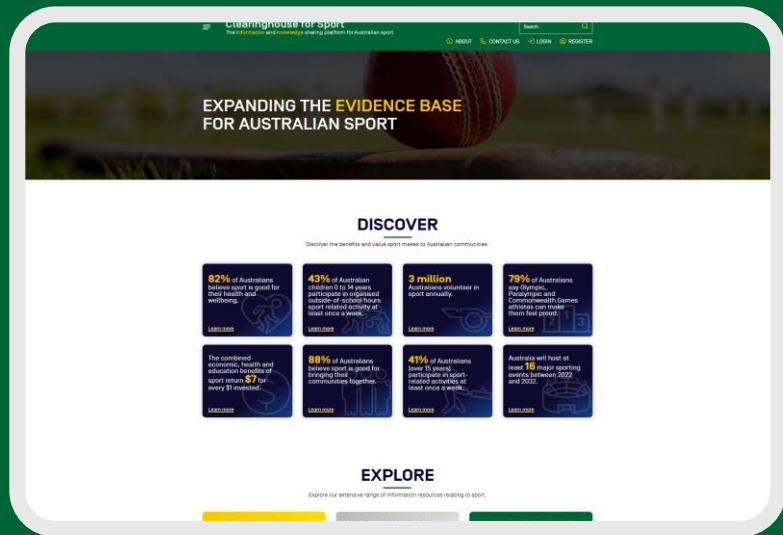
Welcome & Introduction

Acknowledgement of Country - *Ngunawal Language*

Clearinghouse for Sport

The **information** and **knowledge** sharing platform for Australian sport

Expanding the **evidence base** for Australian sport



DISCOVER

Discover the benefits and value sport makes to Australian communities



EXPLORE

Explore our extensive range of information resources relating to sport



SUBSCRIBE

Stay connected to the latest sport news and other exclusive information resources



SHARE

Share your news and research



www.clearinghouseforsport.gov.au



Australian Government
Australian Sports Commission



AIS

2. Introduction to Sport Financial Advisory

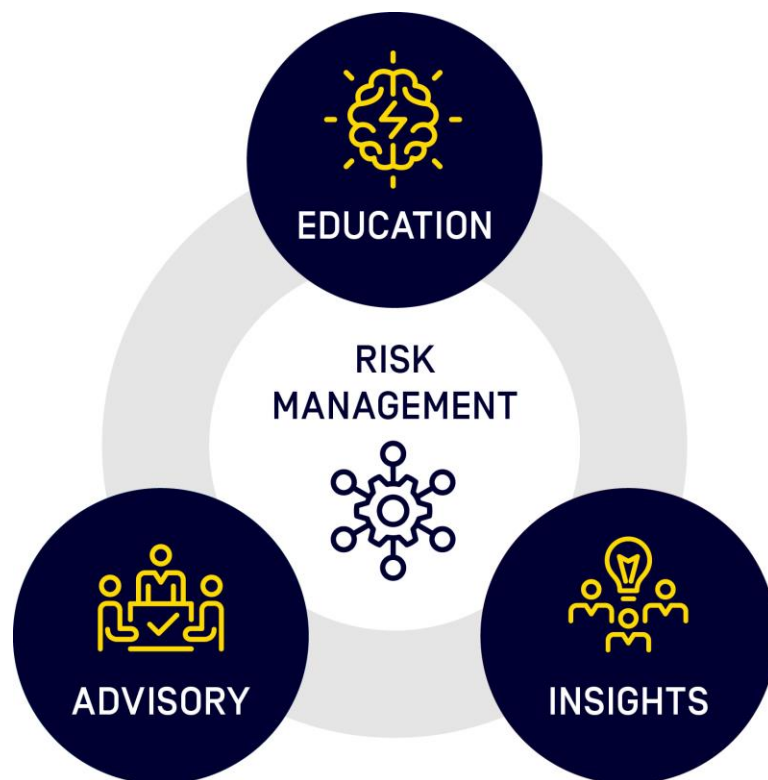
(Andrew MacFarlane;
Director, Sport Financial Advisory)

Introduction to Sport Financial Advisory

Overview

The Sport Financial Advisory team (SFA) is focused on advising and educating NSO/Ds to help support financial sustainability; build capability and capacity, as well as promoting better practice financial risk management.

The main SFA workstreams are as follows:



- Advisory: *“Providing advice and assistance to Sports, as well as internal ASC teams, to enable them to manage financial risk, support evidenced based decisions, and build financial capability and capacity”*
- Education: *“Providing specific training material, and facilitating interactive learning sessions, both internally and externally generated, to increase financial capability and capacity across individuals and organisations”*
- Insights: *“Providing sector-wide financial insights to a range of internal and external stakeholders to promote and foster understanding of the sector and evidenced-based decision-making”*
- Risk Management: *“Providing analysis of Sports’ financial performance (actual and forecast) and reporting, and where necessary inform and provide recommendations to key stakeholders to assist in risk management”*
- Examples of activities undertaken include: Sector Benchmarking; Sport Finance Network meetings; Finance Recruitment Support; Finance training; Sport Financial Snapshots; Sector guidance; Ad hoc Sport projects etc.

Introduction to Sport Financial Advisory

The Team

Sport Financial Advisory (SFA) sits within the Sport & Community Capability area of the ASC.



Andrew MacFarlane, Director

Andrew joined the ASC in October 2015 from KPMG Sydney. Prior to joining the ASC he had spent nearly 15 years at Big 4 accounting firms (PwC and KPMG) in London and then Sydney, across both Audit and Advisory.

Most recently Andrew had specialised on assisting stressed and distressed corporates, encompassing functions such as financial restructuring/lender negotiations, operational turnaround, distressed M&A and cash and working capital management.

Andrew is a qualified accountant (ICAS) and restructuring professional (ARITA), and also a graduate of the AICD.



Stacey Green, Assistant Director

Stacey joined the ASC in September 2021 from the Department of Education, Skills and Employment.

Prior to joining the ASC, Stacey had spent nearly 17 years throughout various Federal Government departments, working across several financial reporting, management reporting, budget and financial operations roles. Stacey has also held volunteer roles in a range of sports over the last 10 years.

Most recently, Stacey worked in a Finance Business Partner role, assisting the Higher Education, Research and International division with management reporting and internal budgeting.

Stacey is a member of the Certified Practising Accountants Australia.



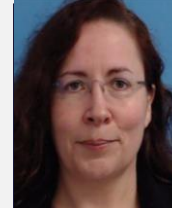
Andy Temby, Assistant Director

Andy joined the ASC in January 2021 from Deloitte Canberra.

Prior to joining the ASC, Andy had spent nearly eight years at Deloitte, working across both Audit and Advisory, and across clients in the Public, Private and NFP Sectors.

Most recently, Andy had worked with the financial reporting and accounting team at the Department of Defence, assisting and advising the Department in the preparation of both management reporting and statutory financial accounts.

Andy is a member of the Institute of Chartered Accountants, Australia and New Zealand.



Leonie Burns, Adviser

Leonie joined the ASC in July 2023 from the NSW Police Force.

Prior to joining the ASC, Leonie was a Senior Forensic Investigator with NSW Police Force, having joined them in January 2019.

Leonie had previously worked in a number of finance roles for over 15 years, including across a range of Federal Government organisations (e.g. Bureau of Meteorology, Finance, and the ANAO).

Leonie is currently in the process of renewing her membership of the Certified Practising Accountants Australia.



Australian Government
Australian Sports Commission



AIS

3. ATO Presentation: Helping not-for-profits get it right *What you need to know!*

(Jennifer Moltisanti,
Assistant Commissioner
Melinda Knight, Technical Leader)



ATO Presentation

New ATO annual reporting requirements for sporting organisations

Refer to attachment A:

**Helping not-for-profits get it right
What you need to know!**



Australian Government
Australian Sports Commission



AIS

4. Q&A



Australian Government
Australian Sports Commission



AIS

Thank you for attending!

sportfinancialadvisory@ausport.gov.au

ausport.gov.au



Leverrier Street Bruce ACT 2617
PO Box 176 Belconnen ACT 2616
+61 2 6214 1111