

# **Australian Sports Commission**

## **Entity resources and planned performance**





# Australian Sports Commission

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## Section 1: Entity overview and resources

### 1.1 Strategic direction statement<sup>1</sup>

The Australian Sports Commission (ASC) is the Australian Government agency responsible for supporting and investing in sport at all levels. The role of the ASC is to increase participation in organised sport and enable continued international sporting success through leadership and development of a cohesive and effective sports sector, provision of targeted financial support and the operation of the Australian Institute of Sport (AIS). The ASC has a vision that *Sport has a place for everyone and delivers results that make Australia proud.*

From grassroots to the pinnacle of elite international competition, the ASC works together with the sport sector, other government partners, business, and the wider community to champion the role sport can play in engaging every Australian regardless of age, race, gender, cultural background, and physical ability.

Through investment in national sporting organisations and national sporting organisations for people with disability, the ASC supports the sector to be connected, innovative and grow the capability of the sport workforce to deliver enjoyable and inclusive experiences for all participants. In addition to funding, the ASC provides sports with the world's best expertise and guidance on governance and participation growth through resource development, program co-design, insights and market research, knowledge sharing, digital tools, online learning, and education.

In partnership with the sector, the ASC is also facilitating the development of Australia's first co-designed National Sport Participation Strategy. The Strategy aims to transform the way sport participation is connected, delivered and supported across the country.

Through the operation of the AIS, the ASC is responsible for leading and enabling a united and inclusive high performance sport system. The ASC continues to holistically support sports in key areas such as athlete wellbeing, coach development, performance support pathways, sports science and medicine, and innovation.

The ASC played an integral part in the design of Australia's High Performance 2032+ Sport Strategy, and has been tasked to lead its implementation. The 2032+ Strategy will ensure sustainable success in the lead up to Brisbane 2032 and beyond.

The role and functions of the ASC are set out in the *Australian Sports Commission Act 1989*. The ASC is a corporate Commonwealth entity under the *Public Governance, Performance and Accountability Act 2013*.

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<sup>1</sup> For more information about the strategic direction of the ASC, refer to the current Corporate Plan, available at: [www.sportaus.gov.au/media\\_centre/publications](http://www.sportaus.gov.au/media_centre/publications)

## 1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity’s operations) classification.

For more detailed information on special accounts and special appropriations, refer to *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

**Table 1.1: ASC resource statement – Budget estimates for 2023–24 as at Budget May 2023**

	<b>2022–23 Estimated actual \$'000</b>	<b>2023–24 Estimate \$'000</b>
<b>Opening balance/cash reserves at 1 July <sup>(a)</sup></b>	124,636	128,590
<b>FUNDS FROM GOVERNMENT</b>		
<b>Annual appropriations</b>		
Ordinary annual services <sup>(b)</sup>		
Outcome 1	337,870	351,081
Other services <sup>(c)</sup>		
Equity injection	10,334	2,882
<b>Total annual appropriations</b>	<b>348,204</b>	<b>353,963</b>
<b>Total funds from Government</b>	<b>348,204</b>	<b>353,963</b>
<b>Funds from other sources</b>		
Interest	5,116	3,206
Goods and services	15,571	16,481
Contribution from Government entities	16,422	1,293
<b>Total funds from other sources</b>	<b>37,109</b>	<b>20,980</b>
<b>Total net resourcing for ASC</b>	<b>509,949</b>	<b>503,533</b>
	<b>2022–23</b>	<b>2023–24</b>
<b>Average staffing level (number)</b>	494	500

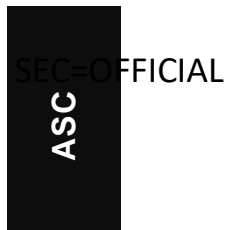
All figures are GST exclusive.

The ASC is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Health, which are then paid to the ASC and are considered ‘departmental’ for all purposes.

<sup>(a)</sup> Includes cash and investments.

<sup>(b)</sup> Appropriation Bill (No. 1) 2023–24.

<sup>(c)</sup> Appropriation Bill (No. 2) 2023–24.



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### 1.3 Budget measures

Budget measures in Part 1 relating to the ASC are detailed in *Budget Paper No. 2* and are summarised below.

**Table 1.2: ASC 2023–24 Budget measures**

**Part 1: Measures announced since the 2022–23 October Budget**

Program		2022–23 \$'000	2023–24 \$'000	2024–25 \$'000	2025–26 \$'000	2026–27 \$'000
<b>Investment in Sport <sup>(a)</sup></b>						
Australian Sports Commission						
Departmental payments	1.1	-	8,541	1,135	-	-
<b>Total payments</b>		-	<b>8,541</b>	<b>1,135</b>	-	-

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

<sup>(a)</sup> The ASC is not the lead entity for this measure. Only the ASC impacts are shown in this table.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs that contribute to government outcomes over the Budget and forward years.

Each outcome is described within this section, together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

**Note:**

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth Performance Framework established by *the Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity’s Corporate Plan and Annual Performance Statement – included in Annual Reports – to provide an entity’s complete performance story.

The ASC’s most recent Corporate Plan and Annual Performance Statement are available at: [www.sportaus.gov.au/media\\_centre/publications](http://www.sportaus.gov.au/media_centre/publications)

### 2.1 Budgeted expenses and performance

**Outcome 1**

Increased participation in organised sport and continued international sporting success including through leadership and development of a cohesive and effective sports sector, provision of targeted financial support, and the operation of the Australian Institute of Sport.

**Program contributing to Outcome 1**

**Program 1.1: Australian Sports Commission**



### Linked programs

<b>Other Commonwealth entities that contribute to Outcome 1</b>
<b>Department of Health and Aged Care</b>
<b>Program 4.1: Sport and Physical Activity</b> The Department of Health and Aged Care aims to increase participation in sport and physical activity, support major international sporting events and improve water and snow safety.
<b>Department of the Prime Minister and Cabinet (PM&amp;C)</b>
<b>Program 1.1: Prime Minister and Cabinet</b> PM&C contributes to improving the diversity of sporting organisations by working to increase female representation in sport leadership roles.
<b>Sport Integrity Australia<sup>2</sup></b>
<b>Program 1.1: Sport Integrity</b> Sport Integrity Australia plays a central role in protecting the integrity of sport through targeting match-fixing, doping in sport and other forms of corruption. The ASC works collaboratively with Sport Integrity Australia to protect Australian sport from integrity threats, including the protection of children and other vulnerable sport participants.

#### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses and resources for Outcome 1**

	2022–23 Estimated actual \$'000	2023–24 Budget \$'000	2024–25 Forward estimate \$'000	2025–26 Forward estimate \$'000	2026–27 Forward estimate \$'000
<b>Program 1.1: Australian Sports Commission</b>					
Revenue from Government					
Ordinary annual services <sup>(a)</sup>	337,870	351,081	270,421	244,063	244,512
Revenues from independent sources	35,240	19,111	16,471	15,218	15,168
Expenses not requiring appropriation in the Budget year <sup>(b)</sup>	8,913	9,580	7,861	8,806	8,786
<b>Total for Program 1.1</b>	<b>382,023</b>	<b>379,772</b>	<b>294,753</b>	<b>268,087</b>	<b>268,466</b>
<b>Total expenses for Outcome 1</b>	<b>382,023</b>	<b>379,772</b>	<b>294,753</b>	<b>268,087</b>	<b>268,466</b>

	2022–23	2023–24
<b>Average staffing level (number)</b>	494	500

<sup>(a)</sup> Appropriation Bill (No. 1) 2023–24.

<sup>(b)</sup> Expenses not requiring appropriation in the Budget year mainly consist of unfunded depreciation and amortisation expenses.

<sup>2</sup> Refer to the Sport Integrity Australia chapter in these Portfolio Budget Statements for further information on the work of this entity.



**Performance measures for Outcome 1**

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of the 2023–24 Budget measures that have created new programs or materially changed existing programs are provided.

**Table 2.1.2: Performance measures for the ASC**

<b>Outcome 1</b>
Increased participation in organised sport and continued international sporting success including through leadership and development of a cohesive and effective sports sector, provision of targeted financial support, and the operation of the Australian Institute of Sport.
<b>Program Objective – Program 1.1: Australian Sports Commission</b>
The Australian Sports Commission (ASC) will lead, support and provide opportunities for all communities to be involved in sport, while growing elite success and representation, inspiring future generations.
<b>Key Activities</b>
The ASC has 3 key areas of activity that it will focus on in 2023–24 <sup>3</sup> : <ul style="list-style-type: none"> <li>• lead and enable the world’s best sport system</li> <li>• involve more Australians in sport at all levels</li> <li>• drive innovation in sport.</li> </ul>



<sup>3</sup> Refers to updated key activities that will be reflected in the ASC’s 2023–27 Corporate Plan.

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<b>Performance Measures</b>		
<b>Percentage of high-performance funded sports rated by the Australian Institute of Sport (AIS) as achieving benchmark targets.</b>		
<b>Current Year 2022–23 Expected Performance Results</b>	<b>Budget Year 2023–24 Planned Performance Results</b>	<b>Forward Estimates 2024–27 Planned Performance Results</b>
For those national sporting organisations (NSOs) with the Commonwealth Games as their pinnacle event, 2 out of the 3 sports achieved their agreed performance outcomes. There were no Olympic or Paralympic pinnacle events in 2022–23. 100% of all high performance funded NSOs demonstrated clear progression on annual agreed action plans, as identified through the annual review process with the AIS.	90% of all high performance funded NSOs demonstrate clear progression on annual agreed action plans and implementation of best practice systems and processes within their high performance program, as identified through the annual review process with the AIS.	On average, 85% of high performance funded NSOs achieve agreed performance outcomes <sup>4</sup> at their pinnacle event (Olympic, Paralympic and/or Commonwealth Games). 90% of all high performance funded NSOs demonstrate clear progression on annual agreed action plans and implementation of best practice systems and processes within their high performance program, as identified through the annual review process with the AIS.
<b>Increase sport participation by Australian children aged 5 to 14 years.</b>		
<b>Current Year 2022–23 Expected Performance Results</b>	<b>Budget Year 2023–24 Planned Performance Results</b>	<b>Forward Estimates 2024–27 Planned Performance Results</b>
Data not yet available. <sup>5</sup>	47% of children in Australia aged 5 to 14 years participate in at least 2 hours per week of organised sport outside of school hours. <sup>6</sup> Participant attendances in the Sporting Schools Program to reach 1,700,000.	47% of children in Australia aged 5 to 14 years participate in at least 2 hours per week of organised sport outside of school hours. <sup>7</sup> Participant attendances in the Sporting Schools program to reach 850,000. <sup>8</sup>

<sup>4</sup> Performance outcomes are measured as agreed between the AIS and each funded NSO, and progression toward these is monitored annually.

<sup>5</sup> End of year results will be published in the ASC 2022–23 Annual Report.

<sup>6</sup> Filtered by sport-related activities (as reported through AusPlay).

<sup>7</sup> Ibid.

<sup>8</sup> The Sporting Schools program is funded until December 2024. This target reflects a half year of participation.

<b>Increase the number of Australians involved in organised sport.</b>		
<b>Current Year 2022–23 Expected Performance Results</b>	<b>Budget Year 2023–24 Planned Performance Results</b>	<b>Forward Estimates 2024–27 Planned Performance Results</b>
Data not yet available. <sup>9</sup>	47% of Australians aged 15 years and over are involved <sup>10</sup> in organised <sup>11</sup> sport. <sup>12</sup>	As per 2023–24.
<b>Improvement in funded national sports<sup>13</sup> business operations.</b>		
<b>Current Year 2022–23 Expected Performance Results</b>	<b>Budget Year 2023–24 Planned Performance Results</b>	<b>Forward Estimates 2024–27 Planned Performance Results</b>
It is expected that 70% of funded national sports will achieve the targets of their Governance and Organisational Enhancement (GOE) plans.	An annual increase in the average Sports Governance Standards maturity score <sup>14</sup> across NSOs and NSODs.	As per 2023–24.
<b>Material changes to Program 1.1 resulting from the following measures:</b>		
There are no material changes to Program 1.1 resulting from measures.		




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<sup>9</sup> End of year results will be published in the ASC 2022–23 Annual Report.  
<sup>10</sup> 'Involved' means having participated/played and/or been involved in a non-playing role (such as coaching, officiating, volunteering, etc.) at least once in the last 12 months.  
<sup>11</sup> Participated through an organisation or at a venue.  
<sup>12</sup> Filtered by sport-related activities (as reported through AusPlay).  
<sup>13</sup> Funded national sporting organisations (NSOs) and national sporting organisations for people with a disability (NSODs).  
<sup>14</sup> Governance maturity is measured by the Sports Governance Standards, through which organisation's evaluate the effectiveness and efficiency of their governance systems and processes.

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## Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2023–24 Budget year, including the impact of Budget measures and resourcing on financial statements.

### 3.1 Budgeted financial statements

#### 3.1.1 Differences between entity resourcing and financial statements

The Entity Resource Statement provides a consolidated view of all the resources available in 2023–24. This includes operating appropriations, funds from other sources, and cash and investments to cover payables and provisions on the balance sheet. Operating appropriation is shown as Revenue from Government in the comprehensive income statement.

#### 3.1.2 Explanatory notes and analysis of budgeted financial statements

##### Departmental resources

##### Comprehensive Income Statement

The ASC is budgeting for an operating loss in the 2023–24 Budget year and over the forward estimates relating to unfunded depreciation. The ASC is budgeting for an approved deficit of \$9.6 million representing the unfunded depreciation of the ASC.

Total own source revenue for 2023–24 is budgeted at \$19.1 million, lower than the 2022–23 estimated actual result of \$35.2 million. This decrease reflects one-off contributions from other Government departments in 2022–23 (Contributions from Government entities) not continuing in 2023–24.

Grants in 2023–24 are budgeted at \$244.3 million, a decrease of \$2.5 million from the 2022–23 estimated actual, predominantly reflecting the net impact of new measures announced in the 2023–24 Budget and movement in existing measures.

With ASC operations increasing in 2022–23, including commercial activity largely returning to pre-COVID-19 levels, the ASC is budgeting for an ASL of 500 in 2023–24.

##### Balance Sheet

Total assets for 2023–24 are estimated to be \$343.9 million, comprising \$127.6 million in financial assets and \$216.3 million in non-financial assets. Total liabilities for 2023–24 are estimated to be \$28.0 million, with the primary liabilities accrued being employee entitlements, which total \$14.0 million.

Total equity is budgeted to be \$316.0 million at the end of 2023–24.

### 3.2 Budgeted financial statements tables

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2022–23 Estimated actual \$'000	2023–24 Budget \$'000	2024–25 Forward estimate \$'000	2025–26 Forward estimate \$'000	2026–27 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	62,415	65,510	67,485	67,651	69,680
Suppliers	47,082	45,094	36,753	34,006	31,444
Grants	246,809	244,285	165,873	141,783	142,715
Depreciation and amortisation	25,663	24,837	24,603	24,599	24,579
Other expenses	54	46	39	48	48
<b>Total expenses</b>	<b>382,023</b>	<b>379,772</b>	<b>294,753</b>	<b>268,087</b>	<b>268,466</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Revenue</b>					
Sale of goods and rendering of services	13,702	14,612	14,419	14,225	14,225
Contributions from Government entities	15,924	850	-	-	-
Interest	5,116	3,206	1,609	550	500
Other revenue	498	443	443	443	443
<b>Total revenue</b>	<b>35,240</b>	<b>19,111</b>	<b>16,471</b>	<b>15,218</b>	<b>15,168</b>
<b>Gains</b>					
Other gains	-	-	-	-	-
<b>Total gains</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total own-sourced income</b>	<b>35,240</b>	<b>19,111</b>	<b>16,471</b>	<b>15,218</b>	<b>15,168</b>
<b>Net cost of (contribution by) services</b>	<b>346,783</b>	<b>360,661</b>	<b>278,282</b>	<b>252,869</b>	<b>253,298</b>
Revenue from Government	337,870	351,081	270,421	244,063	244,512
<b>Surplus (deficit) attributable to the Australian Government</b>	<b>(8,913)</b>	<b>(9,580)</b>	<b>(7,861)</b>	<b>(8,806)</b>	<b>(8,786)</b>
<b>Total comprehensive income (loss) attributable to the Australian Government</b>	<b>(8,913)</b>	<b>(9,580)</b>	<b>(7,861)</b>	<b>(8,806)</b>	<b>(8,786)</b>

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**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)****Note: Impact of net cash appropriation arrangements**

	2022–23 Estimated actual \$'000	2023–24 Budget \$'000	2024–25 Forward estimate \$'000	2025–26 Forward estimate \$'000	2026–27 Forward estimate \$'000
<b>Total comprehensive income (loss) attributable to the Australian Government</b>	<b>(8,913)</b>	<b>(9,580)</b>	<b>(7,861)</b>	<b>(8,806)</b>	<b>(8,786)</b>
plus depreciation and amortisation expenses for RoU	730	730	700	575	575
less lease principal repayments	(775)	(781)	(767)	(640)	(640)
<b>Total comprehensive income (loss) attributable to the agency</b>	<b>(8,958)</b>	<b>(9,631)</b>	<b>(7,928)</b>	<b>(8,871)</b>	<b>(8,851)</b>

Prepared on Australian Accounting Standards basis.

RoU = Right-of-Use asset

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022–23 Estimated actual \$'000	2023–24 Budget \$'000	2024–25 Forward estimate \$'000	2025–26 Forward estimate \$'000	2026–27 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	45,458	46,280	47,102	46,685	46,337
Trade and other receivables	9,688	9,688	9,688	9,688	9,688
Investments	83,132	71,651	31,594	22,793	14,184
<b>Total financial assets</b>	<b>138,278</b>	<b>127,619</b>	<b>88,384</b>	<b>79,166</b>	<b>70,209</b>
<b>Non-financial assets</b>					
Land and buildings	193,107	201,398	227,864	223,754	219,165
Property, plant and equipment	9,605	11,065	14,798	18,330	21,739
Intangibles	691	879	914	1,426	2,137
Inventories	398	398	398	398	398
Other non-financial assets	2,569	2,569	2,569	2,569	2,569
<b>Total non-financial assets</b>	<b>206,370</b>	<b>216,309</b>	<b>246,543</b>	<b>246,477</b>	<b>246,008</b>
<b>Total assets</b>	<b>344,648</b>	<b>343,928</b>	<b>334,927</b>	<b>325,643</b>	<b>316,217</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	3,465	3,188	2,678	2,470	2,262
Other payables	6,042	6,042	6,042	6,042	6,042
<b>Total payables</b>	<b>9,507</b>	<b>9,230</b>	<b>8,720</b>	<b>8,512</b>	<b>8,304</b>
<b>Interest bearing liabilities</b>					
Leases	5,426	4,645	3,878	3,238	2,598
<b>Total interest bearing liabilities</b>	<b>5,426</b>	<b>4,645</b>	<b>3,878</b>	<b>3,238</b>	<b>2,598</b>
<b>Provisions</b>					
Employees	13,845	14,013	14,150	14,520	14,728
Other provisions	89	89	89	89	89
<b>Total provisions</b>	<b>13,934</b>	<b>14,102</b>	<b>14,239</b>	<b>14,609</b>	<b>14,817</b>
<b>Total liabilities</b>	<b>28,867</b>	<b>27,977</b>	<b>26,837</b>	<b>26,359</b>	<b>25,719</b>
<b>Net assets</b>	<b>315,781</b>	<b>315,951</b>	<b>308,090</b>	<b>299,284</b>	<b>290,498</b>
<b>EQUITY</b>					
Contributed equity	155,954	165,704	165,704	165,704	165,704
Reserves	233,479	233,479	233,479	233,479	233,479
Retained surpluses (accumulated deficits)	(73,652)	(83,232)	(91,093)	(99,899)	(108,685)
<b>Total equity</b>	<b>315,781</b>	<b>315,951</b>	<b>308,090</b>	<b>299,284</b>	<b>290,498</b>

Prepared on Australian Accounting Standards basis.

A vertical black rectangular seal with the letters 'ASC' in white, oriented vertically. To its right, the word 'OFFICIAL' is written in a light grey, sans-serif font.

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**Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023–24)**

	Retained earnings (accumulated deficit) \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2023</b>				
Balance carried forward from previous period	(73,652)	233,479	155,954	<b>315,781</b>
Surplus (deficit) for the period	(9,580)	-	-	<b>(9,580)</b>
Appropriation (equity injection)	-	-	9,750	<b>9,750</b>
<b>Estimated closing balance as at 30 June 2024</b>				
	<b>(83,232)</b>	<b>233,479</b>	<b>165,704</b>	<b>315,951</b>

Prepared on Australian Accounting Standards basis.



**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2022–23 Estimated actual \$'000	2023–24 Budget \$'000	2024–25 Forward estimate \$'000	2025–26 Forward estimate \$'000	2026–27 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Receipts from Government	337,870	351,081	270,421	244,063	244,512
Contribution from Government entities	16,422	1,293	443	443	443
Goods and services	15,571	16,481	16,288	16,094	15,648
Net GST received	26,824	24,104	18,559	18,744	19,615
Interest	5,116	3,206	1,609	550	500
<b>Total cash received</b>	<b>401,803</b>	<b>396,165</b>	<b>307,320</b>	<b>279,894</b>	<b>280,718</b>
<b>Cash used</b>					
Employees	61,736	65,342	67,348	67,281	69,472
Suppliers	51,206	49,268	40,725	37,706	35,076
Grants	269,509	264,492	180,970	157,035	158,906
Interest payments on lease liability	54	46	39	48	48
Net GST Paid	1,869	1,869	1,869	1,869	1,423
<b>Total cash used</b>	<b>384,374</b>	<b>381,017</b>	<b>290,951</b>	<b>263,939</b>	<b>264,925</b>
<b>Net cash from (or used by) operating activities</b>	<b>17,429</b>	<b>15,148</b>	<b>16,369</b>	<b>15,955</b>	<b>15,793</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from the sale of investments	3,132	3,519	4,943	3,199	3,391
<b>Total cash received</b>	<b>3,132</b>	<b>3,519</b>	<b>4,943</b>	<b>3,199</b>	<b>3,391</b>
<b>Cash used</b>					
Purchase of investments	3,132	3,519	4,943	3,199	3,391
Purchase of property, plant and equipment and intangibles	16,166	34,776	54,837	24,533	24,110
<b>Total cash used</b>	<b>19,298</b>	<b>38,295</b>	<b>59,780</b>	<b>27,732</b>	<b>27,501</b>
<b>Net cash from (or used by) investing activities</b>	<b>(16,166)</b>	<b>(34,776)</b>	<b>(54,837)</b>	<b>(24,533)</b>	<b>(24,110)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	3,466	9,750	-	-	-
<b>Total cash received</b>	<b>3,466</b>	<b>9,750</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Lease principal repayments	775	781	767	640	640
<b>Total cash used</b>	<b>775</b>	<b>781</b>	<b>767</b>	<b>640</b>	<b>640</b>
<b>Net cash from (or used by) financing activities</b>	<b>2,691</b>	<b>8,969</b>	<b>(767)</b>	<b>(640)</b>	<b>(640)</b>
<b>Net increase (or decrease) in cash held</b>	<b>3,954</b>	<b>(10,659)</b>	<b>(39,235)</b>	<b>(9,218)</b>	<b>(8,957)</b>
Cash and cash equivalents at the beginning of the reporting period	124,636	128,590	117,931	78,696	69,478
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>128,590</b>	<b>117,931</b>	<b>78,696</b>	<b>69,478</b>	<b>60,521</b>

Prepared on Australian Accounting Standards basis.



Budget 2023–24 | Portfolio Budget Statements

**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

	2022–23 Estimated actual \$'000	2023–24 Budget \$'000	2024–25 Forward estimate \$'000	2025–26 Forward estimate \$'000	2026–27 Forward estimate \$'000
<b>CAPITAL APPROPRIATIONS</b>					
Equity injections - Bill 2	10,334	2,882	-	-	-
<b>Total capital appropriations</b>	<b>10,334</b>	<b>2,882</b>	-	-	-
<b>Total new capital appropriations represented by:</b>					
Purchase of non-financial assets	10,334	2,882	-	-	-
<b>Total items</b>	<b>10,334</b>	<b>2,882</b>	-	-	-
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations - equity injection <sup>(a)</sup>	3,466	9,750	-	-	-
Funded internally from departmental resources	12,700	25,026	54,837	24,533	24,110
<b>Total acquisitions of non-financial assets</b>	<b>16,166</b>	<b>34,776</b>	<b>54,837</b>	<b>24,533</b>	<b>24,110</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	16,166	34,776	54,837	24,533	24,110
<b>Total cash used to acquire assets</b>	<b>16,166</b>	<b>34,776</b>	<b>54,837</b>	<b>24,533</b>	<b>24,110</b>

Prepared on Australian Accounting Standards basis.

<sup>(a)</sup> Includes both current Bill 2 and prior Act 2, 4, 6 appropriations.

**Table 3.6: Statement of departmental asset movements  
(Budget year 2023–24)**

	Land	Buildings	Property, plant and equipment	Intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2023</b>					
Gross book value	14,520	653,899	33,098	14,225	715,742
Gross book value - RoU	-	6,986	96	-	7,082
Accumulated depreciation/ amortisation and impairment	-	(480,075)	(23,584)	(13,534)	(517,193)
Accumulated depreciation/ amortisation and impairment - RoU	-	(2,223)	(5)	-	(2,228)
<b>Opening net book balance</b>	<b>14,520</b>	<b>178,587</b>	<b>9,605</b>	<b>691</b>	<b>203,403</b>
<b>CAPITAL ASSET ADDITIONS</b>					
<b>Estimated expenditure on new or replacement assets</b>					
By purchase - appropriation equity	-	9,750	-	-	9,750
By purchase - internal resources	-	17,493	4,976	2,557	25,026
By purchase - RoU	-	-	-	-	-
<b>Total additions</b>	<b>-</b>	<b>27,243</b>	<b>4,976</b>	<b>2,557</b>	<b>34,776</b>
<b>Other movements</b>					
Depreciation/amortisation expense	-	(18,222)	(3,516)	(2,369)	(24,107)
Depreciation/amortisation expense - RoU	-	(730)	-	-	(730)
<b>Total other movements</b>	<b>-</b>	<b>(18,952)</b>	<b>(3,516)</b>	<b>(2,369)</b>	<b>(24,837)</b>
<b>As at 30 June 2024</b>					
Gross book value	14,520	681,142	38,074	16,782	750,518
Gross book value - RoU	-	6,986	96	-	7,082
Accumulated depreciation/ amortisation and impairment	-	(498,297)	(27,100)	(15,903)	(541,300)
Accumulated depreciation/ amortisation and impairment - RoU	-	(2,953)	(5)	-	(2,958)
<b>Closing net book balance</b>	<b>14,520</b>	<b>186,878</b>	<b>11,065</b>	<b>879</b>	<b>213,342</b>

Prepared on Australian Accounting Standards basis.

RoU = Right-of-Use asset



